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March 15, 2024

Company name : MARUSAN SECURITIES CO., LTD.

Representative : President & Representative Director Minoru Kikuchi

(Securities code: 8613 Prime Market)

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Provisional Decision on Final Dividend (Ordinary and Special Dividend)  
for Fiscal Year Ending March 31, 2024

The Board of Directors of Marusan Securities Co., Ltd. (the “Company”) at its meeting today on March 15, 2024, provisionally decided on an amount of final dividend per share payable to shareholders of record as of March 31, 2024, as detailed below.

The Company also announces that the plan to pay a special dividend in addition to the ordinary dividend for the period from the fiscal year ending March 31, 2024 through the fiscal year ending March 31, 2028.

Final decision on the amount of final dividend will be made by the Board of Directors when they meet in mid-May and at the annual shareholders’ meeting to be held in late June.

1. Planned final dividend for fiscal year ending March 31,2024:35 yen per share.

|                          |                                                                         |
|--------------------------|-------------------------------------------------------------------------|
|                          | Final dividend                                                          |
| Reference Date           | March 31,2024                                                           |
| Final dividend per share | Ordinary dividend 20yen<br>Special dividend 15yen<br>Total amount 35yen |

2. Planned annual dividend for the fiscal year ending March 31,2024

(per share)

|                                                | interim dividend |       | year-end dividend |                      | annual total |                      |
|------------------------------------------------|------------------|-------|-------------------|----------------------|--------------|----------------------|
| Year ending<br>March 31,2024                   | ordinary         | 10yen | Ordinary          | 20yen<br>(undecided) | ordinary     | 30yen<br>(undecided) |
|                                                | special          | 15yen | Special           | 15yen (plan)         | Special      | 30yen (plan)         |
|                                                | total            | 25yen | total             | 35yen<br>(undecided) | total        | 60yen<br>(undecided) |
| Year ending<br>March 31,2023<br>(track record) |                  | 5yen  |                   | 7yen                 |              | 12yen                |

### 3. Ordinary dividend policy:

The Company's basis policy regarding ordinary dividend is to provide a stable return of profits to shareholders while strengthening the Company's corporate structure by increasing retained earnings. Under the Company's dividend policy, an amount of dividend per share will be larger 50% of consolidated earnings per share.

#### (Reference) Future Plans for Special Dividends

As announced on September 15, 2023, the Company will continue to pay the following special dividends in addition to the ordinary dividend from the interim dividend for the fiscal year ending March 31,2024 to the year-end dividend for the fiscal year ending March 31,2028.

|                            | special dividend per share |                   |              |
|----------------------------|----------------------------|-------------------|--------------|
|                            | interim dividends          | year-end dividend | annual total |
| Year ending March 31, 2024 | 15yen                      | 15yen             | 30yen        |
| Year ending March 31, 2025 | 15yen                      | 15yen             | 30yen        |
| Year ending March 31, 2026 | 15yen                      | 15yen             | 30yen        |
| Year ending March 31, 2027 | 10yen                      | 10yen             | 20yen        |
| Year ending March 31, 2028 | 5yen                       | 5yen              | 10yen        |

#### «Reason for Special Dividends»

Since the fiscal year ended March 31, 2014, we have strengthened our policy of returning profits to shareholders by raising our pledged dividend payout ratio from 30% or more of consolidated net income to 50% or more of consolidated net income. In addition, for the six years from the fiscal year ended March 31, 2015 to the fiscal year ending March 31, 2020, we have been striving to return profits to shareholders by paying special dividends every year.

As part of our efforts to further strengthen our return policy, we have decided to pay the above special dividend in addition to the ordinary dividend, starting with the interim dividend for the fiscal year ending March 31, 2024.

The special dividend will be paid out due to the following reasons: (1) The Company's earnings base has become more stable than before as a result of steering the Company toward asset management-type sales; (2) The Company's businesses related to online trading department (including businesses related to the Marusan trade and call centers) were transferred in July 2022. The need to have a large amount of cash on hand has diminished due to a decrease in the balance of loans related to stock margin transactions. (3) From the viewpoint of optimizing the level of internal reserves based on these factors and others, the Company intends to return the internal reserves entrusted to it by shareholders in order to improve capital efficiency. At the same time, we will further improve our earnings structure and further promote capital efficiency.

(End)