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Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

July 30, 2026

Company name: Marusan Securities Co.,Ltd.
 Listing: Tokyo Stock Exchange URL: <https://www.marusan-sec.co.jp/>
 Securities code: 8613 Telephone: +81-3-3238-2460
 Representative: Minoru Kikuchi, President & Representative Director
 Inquiries: Kiyotaka Toya, Executive Officer, General Manager of Finance Department.
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results : Yes
 Holding of financial results briefing : None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	6,251	43.2	6,243	43.3	1,748	342.6	2,067	208.1	1,413	2.1
June 30, 2025	4,366	△ 12.3	4,356	△ 12.2	395	△ 62.1	671	△ 48.6	1,384	52.1

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	21.31	21.28
June 30, 2025	20.92	20.88

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	102,860	53,361	51.7	802.12
March 31, 2026	88,476	51,444	58.0	773.66

Reference: Equity

As of June 30, 2026 : 53,213 million yen

As of March 31, 2026 : 51,301 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	32.00	—	38.00	70.00
Fiscal year ending March 31, 2027	—				

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements : None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- (ii) Changes in accounting policies due to other reasons : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	67,398,262 shares
As of March 31, 2026	67,398,262 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,056,756 shares
As of March 31, 2026	1,087,741 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	66,326,684 shares
Three months ended June 30, 2025	66,173,465 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm : None

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	35,588	46,340
Segregated deposits	16,835	14,745
Segregated deposits for customers	16,815	14,725
Other segregated deposits	20	20
Trading products	258	200
Trading securities and other	258	200
Trade date accrual	23	1
Margin transaction assets	6,660	7,845
Margin loans	6,607	7,717
Cash collateral provided for securities borrowed in margin transactions	52	127
Advances paid	1	1
Deposits paid for underwritten offering, etc.	3,122	3,081
Accrued revenue	2,087	2,110
Other current assets	311	319
Total current assets	64,889	74,646
Non-current assets		
Property, plant and equipment	3,238	3,179
Buildings, net	1,617	1,586
Equipment	368	339
Land	1,251	1,251
Construction in progress	-	1
Intangible assets	778	738
Software	776	736
Other	1	1
Investments and other assets	19,570	24,296
Investment securities	17,365	21,738
Investments in capital	9	9
Long-term loans receivable	3	2
Long-term guarantee deposits	788	789
Long-term prepaid expenses	16	279
Prepaid pension costs	1,330	1,419
Other	56	56
Total non-current assets	23,586	28,214
Total assets	88,476	102,860

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Margin transaction liabilities	549	698
Margin borrowings	453	522
Cash received for securities sold in margin transactions	95	175
Borrowings secured by securities	-	12
Cash collateral received for securities lent	-	12
Deposits received	24,463	36,095
Guarantee deposits received	1,467	1,715
Short-term borrowings	900	900
Accounts payable - other	687	1,001
Accrued expenses	364	513
Income taxes payable	1,408	372
Provision for bonuses	1,345	679
Provision for bonuses for directors (and other officers)	45	-
Other current liabilities	9	36
Total current liabilities	31,241	42,024
Non-current liabilities		
Deferred tax liabilities	4,740	6,418
Provision for retirement benefits	859	858
Other noncurrent liabilities	91	92
Total non-current liabilities	5,691	7,370
Reserves under special laws		
Reserve for financial instruments transaction liabilities	99	104
Total reserves under special laws	99	104
Total liabilities	37,032	49,499
Net assets		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus		
Other capital surplus	501	516
Total capital surplus	501	516
Retained earnings		
Legal retained earnings	2,500	2,500
Other retained earnings		
Reserve for tax purpose reduction entry of non-current assets	541	538
General reserve	19,485	19,485
Retained earnings brought forward	8,413	7,310
Total retained earnings	30,941	29,835
Treasury shares	△ 563	△ 547
Total shareholders' equity	40,878	39,804
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	10,422	13,409
Total valuation and translation adjustments	10,422	13,409
Share acquisition rights	142	147
Total net assets	51,444	53,361
Total liabilities and net assets	88,476	102,860

Quarterly Non-consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenue		
Commission received	4,312	6,155
Brokerage commission	1,346	2,136
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	29	27
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	1,069	1,517
Other commission received	1,866	2,473
Net trading income	0	△ 5
Financial revenue	54	100
Total operating revenue	4,366	6,251
Financial expenses	10	8
Net operating revenue	4,356	6,243
Selling, general and administrative expenses		
Trading related expenses	260	280
Personnel expenses	2,367	2,773
Real estate expenses	416	531
Office expenses	460	498
Depreciation	113	126
Taxes and dues	65	79
Other	277	205
Total selling, general and administrative expenses	3,961	4,494
Operating profit	395	1,748
Non-operating income	277	320
Non-operating expenses	1	0
Ordinary profit	671	2,067
Extraordinary income		
Gain on extinguishment of tie-in shares	533	-
Gain on redemption of investment securities	494	-
Gain on repayment of subscription right to shares	2	-
Gain on sale of investment securities	1	-
Reversal of reserve for financial instruments transaction liabilities	0	-
Total extraordinary income	1,031	-
Extraordinary losses		
Provision of reserve for financial instruments transaction liabilities	-	4
Loss on sale and retirement of non-current assets	0	-
Total extraordinary losses	0	4
Profit before income taxes	1,703	2,062
Income taxes - current	103	356
Income taxes - deferred	215	292
Total income taxes	318	649
Profit	1,384	1,413